

CITY OF REDMOND, WASHINGTON

ORDINANCE NO. 1292

AN ORDINANCE of the City of Redmond, Washington, relating to bonds for capital projects; providing for the submission to the voters of the City at a special election to be held therein on February 4, 1986, of five propositions, the first authorizing the City to issue its general obligation bonds in the principal amount of \$8,728,000 to construct and equip a police building, the second authorizing the City to issue its general obligation bonds in the principal amount of \$3,117,000 to construct a building and related improvements to meet the recreational and other needs of the senior citizens, the third authorizing the City to issue its general obligation bonds in the principal amount of \$7,943,000 to design and construct and acquire right-of-way for various street improvements, the fourth authorizing the City to issue its general obligation bonds in the principal amount of \$3,030,000 to complete certain park improvements and the fifth authorizing the City to issue its general obligation bonds in the principal amount of \$3,000,000 to purchase, preserve and manage open space property, such bonds to be payable by annual property tax levies to be made in excess of regular property tax levies; and providing for the submission of all of such propositions of incurring such indebtedness, issuing such bonds and levying such excess taxes, to the qualified voters of the City at a special election to be held therein on February 4, 1986.

WHEREAS, the City of Redmond, Washington (the "City"), is in urgent need of constructing and equipping a police building to provide adequate space for police operations, portions of which facility not initially required by the Police Department are to be used temporarily for City offices and meeting rooms, constructing a building and related improvements designed primarily to meet the recreational and other needs of senior citizens, designing and constructing and acquiring right-of-way for critical street improvements, including, but not limited to, 148th Avenue N.E. extension, the widening and extension of West Lake Sammamish Parkway and Avondale Road widening and design, making and completing various park improvements, including but not limited to the Farrel-Mcwhirter Park Development, Hartman Park Phase II A-B Development, Puget Power/City Trail and Grass

Lawn Park Phase II-A Development, and purchasing, preserving and managing open space property consistent with the open space policies of the Community Development Guide, and the City does not have available sufficient funds to meet the estimated cost of such improvements: NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, DO ORDAIN as follows:

Section 1. The City shall construct and equip a police building to provide adequate space for police operations, portions of which facility not initially required by the Police Department are to be used temporarily for City offices and meeting rooms, the estimated cost of which including the cost of issuing and selling the bonds provided for in this ordinance is declared to be, as nearly as may be determined, the amount of \$8,728,000; construct a building and related improvements designed primarily to meet the recreational and other needs of senior citizens, the estimated cost of which, including the cost of issuing and selling the bonds provided for in this ordinance, is declared to be, as nearly as may be determined, the amount of \$3,117,000; design and construct and acquire right-of-way for critical street improvements, including, but not limited to, the 148th Avenue N.E. extension, West Lake Sammamish Parkway widening and extension and Avondale Road widening and design, the estimated cost of which, including the cost of issuing and selling the bonds provided for in this ordinance, is declared to be, as nearly as may be determined, the amount of \$7,943,000, make and complete certain park improvements, including, but not limited to, Farrel-Mcwhirter Park Development, Hartman Park Phase II A-B Development, Puget Power/City Trail and Grass Lawn Park Phase II-A Development, the estimated cost of which, including the cost of issuing and selling the bonds provided for in this ordinance, is declared to be, as nearly as may be

determined, the amount of \$3,030,000, and purchase, preserve and manage open space property consistent with the open space policies of the Community Development Guide, the estimated cost of which, including the cost of issuing and selling the bonds provided for in this ordinance, is declared to be, as nearly as may be determined, the amount of \$3,000,000.

Section 2. The City shall borrow not to exceed the amounts set forth in Section 1 for the purposes set forth therein on the credit of the City and issue and sell its general obligation bonds therefor for strictly municipal capital purposes other than the replacement of equipment, to provide the funds in the amounts and for the purposes specified in Section 1 of this ordinance. Costs of engineering, planning, financial, legal and other services lawfully incurred incident to the purposes specified in Section 1 of this ordinance shall be appropriate capital costs to be paid from the proceeds of the bonds provided for by this ordinance.

Section 3. If any or all of propositions numbers I, II, III, IV, and V shall be approved, the bonds of each authorization may be issued as a single issue or may be combined with any other issue or issues and issued as a single issue. Such bonds shall mature within twenty years from date of issue, but may mature within a lesser time (the life of the improvements to be acquired by the issuance of bonds is found to be at least twenty years) in such amounts, and shall be sold in such manner as the City Council of the City shall determine. The bonds shall be paid by annual property tax levies made in excess of regular property tax levies without limitation as to rate or amount sufficient in amount to pay the principal of and interest on the bonds when due, and the bonds shall so provide. The date, interest rate or rates, maturities, option of prior redemption, form and covenants of the bonds shall be fixed hereafter by

ordinance of the City Council and the bonds shall be issued and sold when required in one or more series, and may be combined with any other series of general obligation bonds concurrently or hereafter authorized. Pending the issuance of the bonds and receipt of proceeds thereof, the City Council may authorize interim interest-bearing warrants or other short-term obligations to pay for carrying out the purposes of the bonds, and the costs of such warrants or short-term obligations shall be included in the costs of those purposes.

Section 4. The City Council finds that an emergency exists requiring the making of the improvements herein described, and the Director of Records and Elections of King County, Washington, [as ex officio Supervisor of Elections,] is requested to concur in the finding of the existence of an emergency and to call and conduct a special election to be held in the City on February 4, 1986, for the purpose of submitting to the qualified electors of the City for their approval the questions of whether or not the City shall borrow the amounts set forth in Section 1 and issue its general obligation bonds therefor for capital purposes only, other than replacement of equipment, and levy excess taxes necessary to redeem the bonds as herein set forth.

Section 5. The City Clerk is directed to certify to the Director of Records and Elections of King County, Washington, at least 45 days prior to the February 4, 1986, special election date, a copy of this ordinance and the propositions to be submitted at that special election in the form of ballot titles as follows:

PROPOSITION NO. I

POLICE BUILDING BONDS - \$8,728,000

Shall the City of Redmond, Washington, borrow \$8,728,000 to construct and equip a police building to provide adequate space for police operations, portions of which facility not initially required by the Police Department are to be used temporarily for

City offices and meeting rooms, by selling general obligation bonds therefor maturing within twenty years and levy annual excess property taxes necessary to redeem the bonds, all as provided in Ordinance No. 1292?

BONDS . . YES BONDS . . NO

PROPOSITION NO. II

SENIOR CENTER BONDS - \$3,117,000

Shall the City of Redmond, Washington, borrow \$3,117,000 to construct a building and related improvements designed primarily to meet the recreational and other needs of senior citizens by selling general obligation bonds therefor maturing within twenty years and levy annual excess property taxes necessary to redeem the bonds, all as provided in Ordinance No. 1292?

BONDS . . YES BONDS . . NO

PROPOSITION NO. III

STREET IMPROVEMENT BONDS - \$7,943,000

Shall the City of Redmond, Washington, borrow \$7,943,000 to design and construct and acquire right-of-way for critical street improvements including, but not limited to, the 148th Avenue N.E. extension, West Lake Sammamish Parkway widening and extension and Avondale Road widening and design, by selling general obligation bonds therefor maturing within twenty years and levy annual excess property taxes necessary to redeem the bonds, all as provided in Ordinance No. 1292?

BONDS . . YES BONDS . . NO

PROPOSITION NO. IV

PARK IMPROVEMENT BONDS - \$3,030,000

Shall the City of Redmond, Washington, borrow \$3,030,000 to make and complete certain park improvements including, but not limited to, Farrel-McWhirter Park Development, Hartman Park Phase II A-B Development, Puget Power/City Trail and Grass Lawn Park Phase II-A Development, by selling general obligation bonds therefor maturing within twenty years and levy annual excess property taxes necessary to redeem the bonds, all as provided in Ordinance No. 1292?

BONDS . . YES BONDS . . NO

PROPOSITION NO. V

OPEN SPACE BONDS - \$3,000,000

Shall the City of Redmond, Washington, borrow \$3,000,000 to purchase, preserve and manage open space property consistent with the open space policies of the Community Development Guide, by selling general obligation bonds therefor maturing within twenty years and levy annual excess property taxes necessary to redeem the bonds, all as provided in Ordinance No. 1292 ?

BONDS . . YES BONDS . . NO

Section 6. This ordinance shall be in full force and effect five (5) days after its passage and publication as required by law.

CITY OF REDMOND, WASHINGTON

Doreen Marchione
DOREEN MARCHIONE, MAYOR

ATTEST/AUTHENTICATED:

Doris A. Schaible
DORIS A. SCHAIBLE, CITY CLERK

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

By Jan C. Martin

FILED WITH THE CITY CLERK:	December 12, 1985
PASSED BY THE CITY COUNCIL:	December 17, 1985
SIGNED BY THE MAYOR:	December 18, 1985
PUBLISHED:	December 22, 1985
EFFECTIVE DATE:	December 27, 1985

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